

**Unaudited Financial Statements for the Year Ended 31st March 2017**

**for**

**Garrison House (Cumbrae) Ltd.**

**Garrison House (Cumbrae) Ltd. (by shares)**

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for the Year Ended 31st March 2017**

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**Garrison House (Cumbrae) Ltd. (by shares)**

**Company Information  
for the Year Ended 31st March 2017**

**DIRECTORS:**

R Campbell  
S Dobbin  
Ms C Mcculloch  
D A Stevenson

**REGISTERED OFFICE:**

West Lodge, Garrison House  
2 Clifton Street  
Millport  
North Ayrshire  
KA28 0AZ

**REGISTERED NUMBER:**

SC245437 (Scotland)

**ACCOUNTANTS:**

Smith Inglis & Tait  
1 Auchingramont Road  
Hamilton  
ML3 6JP

**Garrison House (Cumbrae) Ltd. (by shares)**

**Income Statement  
for the Year Ended 31st March 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	146,239	149,110
Other income	8,852	6,048
Cost of raw materials and consumables	(47,338)	(53,194)
Staff costs	(50,691)	(50,178)
Depreciation and other amounts written off assets	(20,531)	(13,895)
Other charges	(36,531)	(37,891)
Taxation	-	-
<b>PROFIT</b>	<u>-</u>	<u>-</u>

**Balance Sheet  
31st March 2017**

	2017		2016
	£	£	£
<b>FIXED ASSETS</b>		82,597	98,633
<b>CURRENT ASSETS</b>	33,946		39,913
<b>CREDITORS</b>			
Amounts falling due within one year	(116,335)		(138,338)
<b>NET CURRENT LIABILITIES</b>		<u>(82,389)</u>	<u>(98,425)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>208</u>	<u>208</u>
<b>CAPITAL AND RESERVES</b>		<u>208</u>	<u>208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
S Dobbin - Director

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Garrison House (Cumbrae) Ltd. (by shares)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Garrison House (Cumbrae) Ltd. for the year ended 31st March 2017 which comprise the Income Statement and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Garrison House (Cumbrae) Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Garrison House (Cumbrae) Ltd. and state those matters that we have agreed to state to the Board of Directors of Garrison House (Cumbrae) Ltd., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Garrison House (Cumbrae) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Garrison House (Cumbrae) Ltd.. You consider that Garrison House (Cumbrae) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Garrison House (Cumbrae) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Inglis & Tait  
1 Auchingramont Road  
Hamilton  
ML3 6JP

Date: .....

Garrison House (Cumbrae) Ltd. (by shares)

Trading and Profit and Loss Account  
for the Year Ended 31st March 2017

	2017		2016	
	£	£	£	£
<b>Turnover</b>				
Rent received		146,239		149,110
<b>Cost of sales</b>				
Rates and Water	5,658		4,171	
Light & heat	26,973		29,420	
Household and cleaning	5,436		4,777	
Repairs and renewals	9,271		14,826	
	<u>          </u>	47,338	<u>          </u>	53,194
<b>GROSS PROFIT</b>		98,901		95,916
<b>Other income</b>				
Sundry receipts		8,852		6,048
		<u>          </u>		<u>          </u>
		107,753		101,964
<b>Expenditure</b>				
Wages	48,991		48,504	
Social security	1,700		1,674	
Equipment hire	-		216	
Insurance	13,576		12,819	
Software costs & website	271		267	
Telephone	1,473		1,155	
Post and stationery	487		875	
Advertising	885		922	
Travelling	138		1,125	
Sundry expenses	489		1,361	
Card machine charges	360		358	
Professional Fees	313		2,000	
Consultancy fees	-		2,524	
Accountancy	1,200		1,200	
Subscriptions	399		-	
Donations	16,940		13,069	
	<u>          </u>	87,222	<u>          </u>	88,069
		20,531		13,895
<b>Depreciation</b>				
Plant and machinery	19,273		11,245	
Fixtures and fittings	1,258		2,650	
	<u>          </u>	20,531	<u>          </u>	13,895
<b>NET PROFIT</b>		<u>          </u>	<u>          </u>	<u>          </u>
		-		-

This page does not form part of the statutory financial statements