

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Garrison House (Cumbrae) Ltd.

Garrison House (Cumbrae) Ltd.

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for the Year Ended 31 March 2018

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Garrison House (Cumbrae) Ltd.

Profit & Loss Account
for the Year Ended 31 March 2018

	2018 £	2017 £
TURNOVER	158,159	146,239
Other income	9,372	8,852
Cost of raw materials and consumables	(67,136)	(47,338)
Staff costs	(54,771)	(50,691)
Depreciation and other amounts written off assets	(9,559)	(6,334)
Other charges	(35,662)	(48,210)
Taxation	-	-
PROFIT	<u>403</u>	<u>2,518</u>

Garrison House (Cumbrae) Ltd. (Registered number: SC245437)

Balance Sheet
31 March 2018

	2018	2017
	£	£
FIXED ASSETS		£ 96,795
CURRENT ASSETS	28,679	33,946
CREDITORS		
Amounts falling due within one year	<u>(115,319)</u>	<u>(128,015)</u>
NET CURRENT LIABILITIES		<u>(94,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,726</u>
	<u>3,129</u>	<u>2,726</u>
CAPITAL AND RESERVES		<u>2,726</u>
	<u>3,129</u>	<u>2,726</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Garrison House (Cumbrae) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC245437
Registered office: 2 Clifton Street
Millport
Ayrshire
KA28 0AZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2017 - 4).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Garrison House (Cumbrae) Ltd. (Registered number: SC245437)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 2 November 2018 and were signed on its behalf by:

S Dobbin - Director

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Garrison House (Cumbrae) Ltd.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Garrison House (Cumbrae) Ltd. for the year ended 31 March 2018 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Garrison House (Cumbrae) Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Garrison House (Cumbrae) Ltd. and state those matters that we have agreed to state to the Board of Directors of Garrison House (Cumbrae) Ltd., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Garrison House (Cumbrae) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Garrison House (Cumbrae) Ltd.. You consider that Garrison House (Cumbrae) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Garrison House (Cumbrae) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

2 November 2018

Garrison House (Cumbrae) Ltd.

Trading and Profit and Loss Account
for the Year Ended 31 March 2018

	2018		2017	
	£	£	£	£
Rents received		158,159		146,239
Cost of sales				
Rates and water	4,023		5,658	
Light & heat	29,370		26,973	
Cleaning	8,330		5,436	
Repairs & renewals	25,413		9,271	
	<hr/>	67,136	<hr/>	47,338
GROSS PROFIT		91,023		98,901
Other income				
Sundry receipts		9,372		8,852
		<hr/>		<hr/>
		100,395		107,753
Expenditure				
Wages	45,905		48,991	
Social security	3,391		1,700	
Pensions	5,475		-	
Telephone	917		1,473	
Post and stationery	515		487	
Advertising	824		885	
Travelling	90		138	
Computer expenses	101		271	
Licences and insurance	13,113		13,576	
Subscriptions	-		399	
Sundry expenses	61		489	
Accountancy	1,650		1,200	
Professional fees	-		313	
Donations	18,224		28,619	
	<hr/>	90,266	<hr/>	98,541
		<hr/>		<hr/>
		10,129		9,212
Finance costs				
Bank charges		167		360
		<hr/>		<hr/>
		9,962		8,852
Depreciation				
Improvements to property	3,198		-	
Plant and machinery	4,467		5,076	
Fixtures and fittings	1,894		1,258	
	<hr/>	9,559	<hr/>	6,334
NET PROFIT		403		2,518
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This page does not form part of the statutory financial statements