

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Millport Holiday Apartments Limited

Millport Holiday Apartments Limited

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for the Year Ended 31 March 2018

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Millport Holiday Apartments Limited

Profit & Loss Account
for the Year Ended 31 March 2018

	2018 £	2017 £
TURNOVER	35,601	39,285
Other income	835	-
Cost of raw materials and consumables	(23,840)	(22,427)
Depreciation and other amounts written off assets	400	(225)
Other charges	(12,996)	(16,633)
Taxation	-	-
PROFIT	<u>-</u>	<u>-</u>

Millport Holiday Apartments Limited (Registered number: SC420567)

Balance Sheet
31 March 2018

	2018		2017	
	£	£	£	£
FIXED ASSETS		501		677
CURRENT ASSETS	7,901		11,611	
CREDITORS				
Amounts falling due within one year	<u>(8,302)</u>		<u>(12,188)</u>	
NET CURRENT LIABILITIES		<u>(401)</u>		<u>(577)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>		<u>100</u>
CAPITAL AND RESERVES		<u>100</u>		<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Millport Holiday Apartments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC420567

Registered office: West Lodge
Garrison House
2 Clifton Street
Millport
Ayrshire
KA28 0AZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2017 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Millport Holiday Apartments Limited (Registered number: SC420567)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 2 November 2018 and were signed on its behalf by:

S Dobbin - Director

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Millport Holiday Apartments Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millport Holiday Apartments Limited for the year ended 31 March 2018 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Millport Holiday Apartments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millport Holiday Apartments Limited and state those matters that we have agreed to state to the Board of Directors of Millport Holiday Apartments Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Millport Holiday Apartments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Millport Holiday Apartments Limited. You consider that Millport Holiday Apartments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millport Holiday Apartments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

2 November 2018

Millport Holiday Apartments Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2018

	2018		2017	
	£	£	£	£
Sales		35,601		39,285
Cost of sales				
Water rates	1,212		2,385	
Light & heat	4,461		3,862	
Household & cleaning	613		5,518	
Repairs & renewals	16,998		9,326	
Advertising	556		1,336	
Other operating leases - rent	3,000		3,000	
	<u> </u>	26,840	<u> </u>	25,427
GROSS PROFIT		8,761		13,858
Other income				
Sundry receipts		835		-
		<u> </u>		<u> </u>
		9,596		13,858
Expenditure				
Management fees	206		349	
Computer expenses	670		927	
Licences and insurance	1,374		1,945	
Sundry expenses	438		39	
Accountancy	950		500	
Donations	6,112		9,718	
	<u> </u>	9,750	<u> </u>	13,478
		(154)		380
Finance costs				
Bank charges		246		155
		<u> </u>		<u> </u>
		(400)		225
Depreciation				
Fixtures and fittings		175		225
		<u> </u>		<u> </u>
		(575)		-
Profit on disposal of fixed assets				
Fixtures and fittings		575		-
		<u> </u>		<u> </u>
NET PROFIT		<u> </u>		<u> </u>
		-		-

This page does not form part of the statutory financial statements