

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Garrison House (Cumbrae) Ltd.

Garrison House (Cumbrae) Ltd.

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for the Year Ended 31 March 2019

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Garrison House (Cumbrae) Ltd.

Profit & Loss Account
for the Year Ended 31 March 2019

	2019	2018
	£	£
TURNOVER	193,526	158,159
Other income	54,616	9,372
Cost of raw materials and consumables	(65,339)	(67,136)
Staff costs	(99,186)	(54,771)
Depreciation and other amounts written off assets	(8,211)	(9,559)
Other charges	(61,685)	(35,662)
Taxation	(1,849)	-
PROFIT	<u>11,872</u>	<u>403</u>

Garrison House (Cumbrae) Ltd. (Registered number: SC245437)

Balance Sheet
31 March 2019

	2019		2018	
	£	£	£	£
FIXED ASSETS		81,559		89,769
CURRENT ASSETS	29,285		28,679	
CREDITORS				
Amounts falling due within one year	(95,843)		(115,319)	
NET CURRENT LIABILITIES		<u>(66,558)</u>		<u>(86,640)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,001</u>		<u>3,129</u>
CAPITAL AND RESERVES		<u>15,001</u>		<u>3,129</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Garrison House (Cumbrae) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC245437
Registered office: 2 Clifton Street
Millport
Ayrshire
KA28 0AZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 6 (2018 - 4).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2019

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:



D A Stevenson - Director

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Garrison House (Cumbrae) Ltd.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Garrison House (Cumbrae) Ltd. for the year ended 31 March 2019 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Garrison House (Cumbrae) Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Garrison House (Cumbrae) Ltd. and state those matters that we have agreed to state to the Board of Directors of Garrison House (Cumbrae) Ltd., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Garrison House (Cumbrae) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Garrison House (Cumbrae) Ltd.. You consider that Garrison House (Cumbrae) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Garrison House (Cumbrae) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gilliespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

18 December 2019

Garrison House (Cumbrae) Ltd.

Trading and Profit and Loss Account
for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
Rents received		193,526		158,159
Cost of sales				
Rates and water	4,346		4,023	
Light & heat	33,017		29,370	
Cleaning	7,345		8,330	
Repairs & renewals	20,631		25,413	
		65,339		67,136
GROSS PROFIT		128,187		91,023
Other income				
Sundry receipts	10,771		9,372	
Sundry income - Admin Charges	43,845		-	
		54,616		9,372
		182,803		100,395
Expenditure				
Wages	91,350		45,905	
Social security	3,441		3,391	
Pensions	4,395		5,475	
Telephone	145		917	
Post and stationery	892		515	
Advertising	507		824	
Travelling	168		90	
Computer expenses	409		101	
Licences and insurance	13,693		13,113	
Subsidiary amount write off	(1,944)		-	
Sundry expenses	495		61	
Accountancy	1,780		1,650	
Professional fees	540		-	
Donations	45,000		18,224	
		160,871		90,266
		21,932		10,129
Finance costs				
Bank charges		-		167
		21,932		9,962
Depreciation				
Improvements to property	3,197		3,198	
Plant and machinery	4,382		4,467	
Fixtures and fittings	632		1,894	
		8,211		9,559
NET PROFIT		13,721		403

This page does not form part of the statutory financial statements

Garrison House (Cumbrae) Ltd.

Detailed Balance Sheet
31 March 2019

	2019	2018
	£	£
FIXED ASSETS		
Improvements to property	28,775	31,972
Plant and machinery	51,519	55,900
Fixtures and fittings	1,265	1,897
	<u>81,559</u>	<u>89,769</u>
CURRENT ASSETS		
Prepayments	3,433	3,263
Trade debtors	2,121	-
Bank account no. 1	23,643	25,411
Cash in hand	88	5
	<u>29,285</u>	<u>28,679</u>
CREDITORS		
Amounts falling due within one year		
VAT	(8,407)	(8,318)
Trade creditors	(1,024)	(7,335)
Corporation tax	(1,849)	-
Social security and other taxes	(1,561)	(851)
Accrued expenses	(4,429)	(23,326)
Amounts owed to group undertakings	(78,573)	(75,489)
	<u>(95,843)</u>	<u>(115,319)</u>
NET CURRENT LIABILITIES	<u>(66,558)</u>	<u>(86,640)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>15,001</u>	<u>3,129</u>
NET ASSETS	<u>15,001</u>	<u>3,129</u>
CAPITAL AND RESERVES		
Called up share capital	98	98
Retained earnings	14,903	3,031
	<u>15,001</u>	<u>3,129</u>

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