

**Unaudited Financial Statements for the Year Ended 31st March 2017**

**for**

**Millport Holiday Apartments Limited**

**Millport Holiday Apartments Limited (by shares)**

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for the Year Ended 31st March 2017**

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**Millport Holiday Apartments Limited (by shares)**

**Company Information  
for the Year Ended 31st March 2017**

**DIRECTORS:**

S Dobbin  
Councillor A D Hill  
Ms C Mcculloch

**REGISTERED OFFICE:**

West Lodge, Garrison House  
2 Clifton Street  
Millport  
North Ayrshire  
KA28 0AZ

**REGISTERED NUMBER:**

SC420567 (Scotland)

**ACCOUNTANTS:**

Smith Inglis & Tait  
1 Auchingramont Road  
Hamilton  
ML3 6JP

**Millport Holiday Apartments Limited (by shares)**

**Income Statement  
for the Year Ended 31st March 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	39,285	40,362
Cost of raw materials and consumables	(25,427)	(14,574)
Staff costs	-	(4,428)
Depreciation and other amounts written off assets	(225)	(301)
Other charges	(13,633)	(21,059)
Taxation	-	-
<b>PROFIT</b>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

Millport Holiday Apartments Limited (by shares) (Registered number: SC420567)

Balance Sheet  
31st March 2017

	2017		2016	
	£	£	£	£
<b>FIXED ASSETS</b>		677		902
<b>CURRENT ASSETS</b>	11,611		17,501	
<b>CREDITORS</b>				
Amounts falling due within one year	(12,188)		(18,303)	
<b>NET CURRENT LIABILITIES</b>		(577)		(802)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		100		100
<b>CAPITAL AND RESERVES</b>		100		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
S Dobbin - Director

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Millport Holiday Apartments Limited (by shares)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millport Holiday Apartments Limited for the year ended 31st March 2017 which comprise the Income Statement and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Millport Holiday Apartments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millport Holiday Apartments Limited and state those matters that we have agreed to state to the Board of Directors of Millport Holiday Apartments Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Millport Holiday Apartments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Millport Holiday Apartments Limited. You consider that Millport Holiday Apartments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millport Holiday Apartments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Inglis & Tait  
1 Auchingramont Road  
Hamilton  
ML3 6JP

Date: .....

Millport Holiday Apartments Limited (by shares)

Trading and Profit and Loss Account  
for the Year Ended 31st March 2017

	2017		2016	
	£	£	£	£
<b>Rent received</b>		39,285		40,362
<b>Cost of sales</b>				
Repairs & renewals	9,326		5,598	
Advertising	1,336		870	
Cleaning	5,518		314	
Light & Heat	3,862		3,434	
Water Rates	2,385		1,358	
Lease of holiday apartments	3,000		3,000	
	<u>          </u>	25,427	<u>          </u>	14,574
<b>GROSS PROFIT</b>		13,858		25,788
<b>Expenditure</b>				
Wages	-		4,428	
Management fee	349		1,120	
Licences and Insurance	1,945		2,126	
Website and software costs	927		524	
Sundry expenses	26		313	
Accountancy	500		400	
Professional Fees	13		-	
Donations	9,718		16,344	
	<u>          </u>	13,478	<u>          </u>	25,255
		380		533
<b>Finance costs</b>				
Bank charges		155		232
		<u>          </u>		<u>          </u>
		225		301
<b>Depreciation</b>				
Fixtures and fittings		225		301
		<u>          </u>		<u>          </u>
<b>NET PROFIT</b>		<u>          </u>		<u>          </u>
		-		-