

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Millport Holiday Apartments Limited

Millport Holiday Apartments Limited

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for the Year Ended 31 March 2021

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Millport Holiday Apartments Limited

Profit & Loss Account
for the Year Ended 31 March 2021

| | 2021 | 2020 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| TURNOVER | 29,287 | 45,098 |
| Other income | 10,000 | 1 |
| Cost of raw materials and consumables | (15,228) | (18,560) |
| Other charges | (7,567) | (7,950) |
| Taxation | - | - |
| PROFIT | <u>16,492</u> | <u>18,589</u> |

Millport Holiday Apartments Limited (Registered number: SC420567)

Balance Sheet
31 March 2021

| | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| CURRENT ASSETS | 21,538 | 23,654 |
| CREDITORS | | |
| Amounts falling due within one year | (4,946) | (4,965) |
| NET CURRENT ASSETS | <u>16,592</u> | <u>18,689</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>16,592</u> | <u>18,689</u> |
| CAPITAL AND RESERVES | <u>16,592</u> | <u>18,689</u> |

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Millport Holiday Apartments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC420567

Registered office: West Lodge
Garrison House
2 Clifton Street
Millport
Ayrshire
KA28 0AZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Millport Holiday Apartments Limited (Registered number: SC420567)

Balance Sheet - continued

31 March 2021

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2021 and were signed on its behalf by:

S Dobbin - Director

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Millport Holiday Apartments Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millport Holiday Apartments Limited for the year ended 31 March 2021 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Millport Holiday Apartments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millport Holiday Apartments Limited and state those matters that we have agreed to state to the Board of Directors of Millport Holiday Apartments Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Millport Holiday Apartments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Millport Holiday Apartments Limited. You consider that Millport Holiday Apartments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millport Holiday Apartments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

1 December 2021

Millport Holiday Apartments Limited

**Trading and Profit and Loss Account
for the Year Ended 31 March 2021**

| | 2021 | | 2020 | |
|-------------------------------|-------------------|--|-------------------|--|
| | £ | £ | £ | £ |
| Sales | | 29,287 | | 45,098 |
| Cost of sales | | | | |
| Water rates | 373 | | 956 | |
| Light & heat | 5,100 | | 5,518 | |
| Household & cleaning | 4,411 | | 2,383 | |
| Repairs & renewals | 5,194 | | 4,623 | |
| Advertising | 150 | | 604 | |
| Maintenance expenses | - | | 4,476 | |
| Other operating leases - rent | 3,000 | | 3,000 | |
| | <u> </u> | 18,228 | <u> </u> | 21,560 |
| GROSS PROFIT | | 11,059 | | 23,538 |
| Other income | | | | |
| Government grants | 10,000 | | - | |
| Deposit account interest | - | | 1 | |
| | <u> </u> | 10,000 | <u> </u> | 1 |
| | | 21,059 | | 23,539 |
| Expenditure | | | | |
| Post and stationery | - | | 42 | |
| Computer expenses | 993 | | 1,433 | |
| Licences and insurance | 1,663 | | 1,783 | |
| Sundry expenses | 101 | | 158 | |
| Accountancy | 1,200 | | 1,020 | |
| Professional fees | 335 | | 360 | |
| Legal fees | 180 | | - | |
| | <u> </u> | 4,472 | <u> </u> | 4,796 |
| | | 16,587 | | 18,743 |
| Finance costs | | | | |
| Bank charges | | 95 | | 154 |
| NET PROFIT | | <u> </u> <u> </u> | | <u> </u> <u> </u> |

Millport Holiday Apartments Limited

Detailed Balance Sheet
for the Year Ended 31 March 2021

| | 2021 | 2020 |
|--|----------------|----------------|
| | £ | £ |
| CURRENT ASSETS | | |
| Other debtors | - | 14,901 |
| Prepayments | 278 | 859 |
| Amounts owed by group undertakings | 6,377 | - |
| Bank account no. 1 | 14,784 | 7,795 |
| Cash in hand | 99 | 99 |
| | <u>21,538</u> | <u>23,654</u> |
| | | |
| CREDITORS | | |
| Amounts falling due within one year | | |
| Trade creditors | (1,827) | (1,181) |
| Accrued expenses | (2,003) | (2,668) |
| Amounts owed to group undertakings | (1,116) | (1,116) |
| | <u>(4,946)</u> | <u>(4,965)</u> |
| | | |
| NET CURRENT ASSETS | <u>16,592</u> | <u>18,689</u> |
| | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>16,592</u> | <u>18,689</u> |
| | | |
| NET ASSETS | <u>16,592</u> | <u>18,689</u> |
| | | |
| CAPITAL AND RESERVES | | |
| Called up share capital | 100 | 100 |
| Retained earnings | 16,492 | 18,589 |
| | <u>16,592</u> | <u>18,689</u> |

This page does not form part of the statutory financial statements